



On February 1, an agreement was reached for **Advanced Energy Industries, Inc.**, to acquire all shares of **Trek Holding Co. Ltd.** (“Trek”), a designer and manufacturer of High Voltage (HV) power amplifiers and high-performance electrostatic instruments, sensors and monitors.

Trek’s market adoption has quickly accelerated as its innovative and highly reliable measurement and power solutions have been selected for projects around the world. Trek is a significant addition to Advanced Energy’s business, as it expands our portfolio with a technically differentiated product line focused on the HV amplifier & HV electrostatic chuck (“e-chuck”) markets.

The Trek product line adds breadth to the current Advanced Energy market, complementing its UltraVolt and HiTek Power product offerings and expanding its HV portfolio. This enhanced product mix enables Advanced Energy to offer complete solutions tailored for HV needs.

Advanced Energy will continue to operate the Trek headquarters and manufacturing facility center in Lockport, New York. The Trek Technology Center, also in Lockport, will continue to deliver on the exemplary engineering support Trek customers have come to rely on over the years. Our goal is to offer products through a combined and integrated network of Advanced Energy’s current HV power products and Trek’s product offerings.

Although there is little current overlap in the combined product lines, there may be some instances where both Advanced Energy and Trek products are recommended for the same opportunity. When cases such as this arise, we will encourage customers to identify the optimal solution for their needs. We plan to work with them to support whichever is the best fit.

We are excited by this acquisition, and we look forward to providing our customers with a more comprehensive offering of innovative, technically advanced products to meet the continuing evolution of your application requirements.